

13th May 2022

Bombay Stock Exchange
P.J. Towers, Dalal Street,
Mumbai – 400001

Sub: Intimation under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to provide the following details;

- Audited Financial Results for the year ended 31st March 2022 as per regulation 52(1) and regulation 52(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; which were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 13, 2022.
- Disclosure as per regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015;
- Statement of material deviation in use of issue proceeds as per regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 31st March 2022.
- Disclosure as per regulation 54(2) & 54(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015;

Please note that said Board meeting commenced at 11.30 AM and concluded 07.15 PM. We request you to please take the same on record.

For and on behalf of Manappuram Home Finance Limited

SREEDIVYA
SREENIVAS
BHAT
Sreedivya S

Digitally signed by SREEDIVYA
SREENIVAS BHAT
DN: cn=Sreedivya S, o=Manappuram Home Finance Limited, postalCode=680567, st=Kerala, serialNumber=407338998BDCAB3, rscaA988028751AE7854583EAF40E266ACB76A8E50B5, cn=SREEDIVYA SREENIVAS BHAT
Date: 2022.05.13 19:23:05 +05'30'

Company Secretary

FCS No: 7590

Independent Auditor's Report on audited Quarterly and Year to Date Financial Results of Manappuram Home Finance Limited Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Manappuram Home Finance Limited,

Report on the audit of the Financial Results

Opinion

1. We have audited the accompanying Statement of quarterly and year to date financial results of Manappuram Home Finance Limited (the 'Company') for the quarter and year ended March 31, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- i) are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 (the 'Act'), RBI guidelines and other accounting principles generally accepted in India of the net profit including other comprehensive income and other financial information for the quarter and year ended March 31, 2022.

Basis of Opinion

2. We conducted our audit of the financial results in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the financial results' section of our report. We are Independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 ("the Act") and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

- 3 We draw attention to Note 8 to the Financial Results, which describes the uncertainty continuing to be caused by COVID 19 pandemic and related events which may impact the Company's

operations and estimates related to impairment of assets, which are dependent on future developments regarding the severity and duration of the pandemic.

Our opinion is not modified in respect of this matter.

Management's responsibility for the financial results

4. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the audited annual financial statements. The Company's Board of Directors is responsible for the preparation of these financial results that give a true and fair view of the net profit including other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with the rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

5. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.



As part of an audit in accordance with Standards on auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv) Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v) Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

6. The financial results include the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year ended March 31, 2022, which were subjected to limited review by us, as required under the Listing Regulations.

Our Opinion is not modified in respect of this matter.

7. The comparative financial results of the Company as stated in statement for the quarter and year ended March 31, 2021 were audited by the predecessor auditor who expressed an unmodified conclusion / opinion on those financial results on May 24, 2021.

Our Opinion is not modified in respect of this matter.

For Mukund M. Chitale & Co.
Chartered Accountants
Firm Registration No. 106655W



(S.M. Chitale)
Partner
M. No. 111383

UDIN: 22111383AIYFHQ7555

Place: Mumbai
Date: 13.05.2022

MANAPPURAM HOME FINANCE LIMITED						
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022						
						(Rs. in lakhs)
S.No	Particulars	Quarter Ended			Year Ended	
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
		Audited	Unaudited	Audited	Audited	Audited
	Revenue from operations					
i	Interest income	3,733.14	3,108.42	2,639.12	11,985.96	9,591.05
ii	Net gain on fair value changes	-	-	-	-	-
ii	Other operating income	77.50	89.88	70.66	274.76	262.36
(I)	Total Revenue from operations/ Total Income	3,810.64	3,198.30	2,709.78	12,260.72	9,853.41
	Expenses					
i	Finance cost	1,412.90	1,275.45	1,026.14	4,869.17	4,205.07
ii	Impairment of financial instruments	161.83	340.04	(247.31)	839.87	821.06
iii	Employee benefit expenses	876.54	922.98	554.60	3,225.83	1,952.12
iv	Depreciation, amortization and impairment	47.76	55.90	42.48	203.00	175.10
v	Other expenses	1,181.00	376.30	629.69	2,131.97	1,329.98
(II)	Total Expenses	3,680.03	2,970.67	2,005.60	11,269.85	8,483.33
(III)	Profit/(loss) before tax (I - II)	130.62	227.63	704.18	990.87	1,370.08
	Tax Expense:					
i	Current tax	101.70	147.32	146.29	483.95	529.25
ii	MAT Credit Entitlement	-	-	-	-	-
iii	Deferred tax Asset	-16.68	(101.77)	21.86	(214.19)	(185.52)
iv	Earlier years adjustments	-	-	-	-	(2.62)
(IV)	Total Tax Expenses	85.02	45.55	168.15	269.76	341.11
(V)	Profit/(loss) after tax (III - IV)	45.60	182.08	536.03	721.12	1,028.97
(VI)	Other Comprehensive Income					
i	Items that will not be classified to profit or loss	-	-	-	-	-
ii	Actuarial gain / (losses) on post retirement benefit plans	16.54	(5.24)	(5.53)	9.07	(18.27)
iii	Income tax on above	4.16	(1.32)	(1.39)	2.28	(4.60)
(VII)	Total Other Comprehensive Income (V+VI)	12.38	(3.92)	(4.14)	6.79	(13.67)
(VIII)	Total Comprehensive Income for the period (V + VI)	57.98	178.16	531.89	727.90	1,015.30
(IX)	Earnings Per Share					
i	Basic EPS (in Rs.) (Not annualised)	0.08	0.36	0.27	0.36	0.51
ii	Diluted EPS (in Rs.) (Not annualised)	0.08	0.36	0.27	0.36	0.51

For Manappuram Home Finance Ltd.



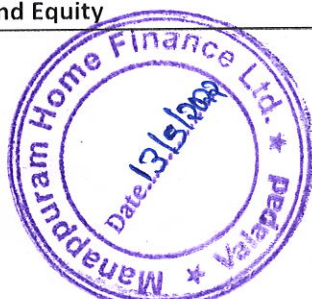
V. P. Nandakumar
Chairman

Notes :

(Rs. In Lakhs)

1. Statement of Assets and Liabilities as on March 31, 2022

Particulars	Notes	As at 31 March 2022	As at 31 March 2021
I ASSETS			
1 Financial assets			
Cash and cash equivalents	3	893.43	379.00
Loans	4	82,744.38	65,229.68
Other Financial assets	5	1,300.66	117.34
2 Non-financial Assets			
Current tax assets (net)	6	2.10	2.12
Deferred tax assets (net)		813.13	601.22
Property, plant and equipment	7	151.26	76.86
Right of use Asset	8	228.17	341.18
Other Intangible assets	9	90.43	45.60
Other non financial assets	10	291.10	305.49
Total assets		86514.66	67098.49
II LIABILITIES AND EQUITY			
1 Financial Liabilities			
Payables			
(I) Trade Payables			
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(II) Other Payables		-	-
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		226.75	102.58
Borrowings (Debt security)	11	11,931.94	11,931.94
Borrowings (other than debt security)	12	50,269.66	32,182.51
Other Financial liabilities	13	2,080.62	1,686.63
2 Non-financial Liabilities			
Current tax liabilities (net)	14	118.60	46.38
Provisions	15	111.12	126.25
Other non-financial liabilities	16	78.65	52.78
Total Liabilities		64817.34	46129.07
3 Equity			
Equity share capital	17	20000.00	20000.00
Other equity	18	1697.32	969.42
Total Liabilities and Equity		86514.66	67098.49



For Manappuram Home Finance Ltd.

V. P. Nandakumar

Chairman

Manappuram Home Finance Limited
Cash Flow statement for the year ended 31 Mar, 2022

Rs. In Lakhs

Particulars	Year ended 31 March 2022	Year ended 31 March 2021
Operating activities		
Profit before tax	990.87	1,370.08
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation, amortization and impairment	203.00	175.10
Impairment on financial instruments	491.99	607.30
Bad Debts Written off	347.88	213.76
Interest on Provision for Tax	-	2.34
Interest on Lease liability	33.58	41.16
Share based payments to employees	-	(29.05)
Loss/(Profit) on sale of fixed assets	-	0.08
Net actuarial loss that will not be reclassified to profit and loss (OCI)	9.07	(18.27)
Working capital changes		
Loans	(18,354.57)	(3,986.08)
Trade payables and contract liability	124.17	(86.02)
Other Financial Liability	501.79	756.58
Other Non Financial Liability	10.74	53.99
Other Financial Assets	(1,183.32)	345.90
Other Non Financial Assets	14.40	5.42
Income tax paid (net)	411.72	457.65
Net cash flows from/(used in) operating activities	(17,222.10)	(1,005.36)
Investing activities		
Purchase of fixed and intangible assets	(202.07)	(26.24)
Sale of fixed and intangible assets	-	0.47
Dividend Income	-	-
Net cash flows from/(used in) investing activities	(202.07)	(25.77)
Financing activities		
Borrowings other than debt securities issued	28,300.00	8,556.29
Borrowings other than debt securities repaid	(10,212.85)	(10,176.28)
Borrowings - debt securities issued	-	2,562.08
Lease payments	(148.55)	(153.37)
Net cash flows from financing activities	17,938.59	788.72
Net increase/(decrease) in cash and cash equivalents	514.42	(242.41)
Cash and cash equivalents as at the beginning of the year	379.00	407.65
Cash and cash equivalents at at the end of the year	893.43	379.00

For Manappuram Home Finance Ltd.



V. P. Nandakumar
Chairman

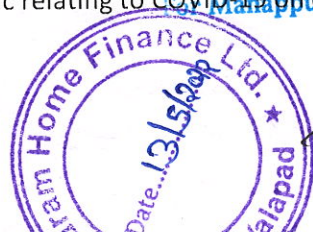
Manappuram Home Finance Limited

**Reg Office : IV/470A, (OLD) W/638A (NEW), Manappuram House,
Valapad, Thrissur, Kerala – 680567**

CIN : U65923KL2010PLC039179

3. In compliance with Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, the above result for the quarter and year ended 31 March 2022 have been reviewed and recommended by the Audit committee at their meeting held on 12 May 2022 and subsequently approved by the board of directors at their meeting held on 13 May 2022.
4. The above audited financial results have been prepared as per format prescribed in Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. SEBI/HO/DDHS/CIR/2021/0000000637 dated 05 October 2021("the Regulation").
5. The Financial Results have been prepared in accordance with IND AS, notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 52 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, as amended. Any application guidance/clarifications/directions issued by the Reserve Bank of India, NHB or other regulators are implemented as and when they are issued / become applicable. The financial results are prepared following the same accounting policies and practices as those followed in the audited annual financial statements for the year ended 31 March 2022.
6. The Company's main business is Financing Activity. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments, as per the IND AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013.
7. During year ended March 31, 2022, the Company, based on clarifications issued by the Reserve Bank of India on prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances dated November 12, 2021 to be read with circular dated March 13, 2020 on "Implementation of Ind-AS by NBFCs", had classified non-performing assets as per the definition used for regulatory purposes as Stage-3. Accordingly, the Company had classified loans amounting to Rs. 1,393.54 Lakhs as Stage-3 during the year ended March 31, 2022
8. With the outbreak of COVID-19 in March 2020, country wide lockdown was imposed which impacted the Indian economy. The economic activity which started improving post November 2021, improved considerably in the last quarter of Financial Year 2022 leading to loan originations as well as collection efficiencies reaching at pre COVID levels. The second wave of COVID-19 pandemic in April -May 2021 led to localised/regional lockdowns by various state governments. The second wave had an impact on credit growth, collection efficiency and basis the RBI guideline on relief to borrower in stress on account of COVID dated May 5, 2021 OTR 2.0 was provided to borrowers. In January 2022, the third wave of Covid-19 resulted a rise in infections, but with considerably less severity and hospitalization. While there were some partial disruptions at certain locations, it did not result in any material impact on business.

Q4 of Financial Year 2022 showed signs of economic growth with macro and micro economic indicators showing signs of expansion in economic activity at the same time, the escalation of the geopolitical situation and the accompanying surge in commodity prices, tightening of global financial conditions, and significantly weaker external demand pose downside risks to the economic growth. The Company has considered the possible effects that may result from the new wave of pandemic relating to COVID-19 on carrying amount of its assets. The impact of COVID-19



V. P. Nandakumar
Chairman

on the Company's financial statements may differ from that estimated at the date of approval of these financial statements.

9. The company has not invoked or implemented resolution plan under the "resolution framework for COVID-19 related stress" as per RBI circular dated 6th August 2020 for any of its borrower accounts.
10. Details of resolution plan implemented under the RBI Resolution framework-2.0: Resolution of Covid-19 related stress of Individuals and small businesses dated May 5,2021 are given below:

Particulars		Individual Borrowers		Small Business
		Personal Loan	Business Loan	
Number of requests received for invoking resolution process under Part A	A	939	-	-
Number of accounts where resolution plan has been implemented under this window	B	939	-	-
Exposure to accounts mentioned at (B) before implementation of the plan (Rs. in Lakhs)	C	7209.60	-	-
Of (c), aggregate amount of debt that was converted into other securities	D	-	-	-
Additional funding sanctioned, if any, including between invocation of the plan and implementation	E	-	-	-
Increase in provisions on account of the implementation of the resolution plan* (Rs. in Lakhs)	F	-	-	-

*The company has made adequate provision for impairment loss allowances (as per ECL)

11. Details of loans transferred / acquired during the quarter ended March 31, 2022 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are as under:

- (i) The Company has not transferred any non-performing assets (NPAs)
- (ii) The Company has not transferred any Special Mention Account (SMA) and loan not in default
- (iii) The Company has not acquired any loans not in default through assignment
- (iv) The Company has not acquired any stressed loan

12. The Listed Non-Convertible Debt Securities of the Company which were issued during the year (FY 2019-2020) on November 04, 2019 are secured by first pari-passu charge by way of hypothecation, over standard present and future receivables and first charge on the immovable property being land admeasuring an extent of 877 sq.ft. together with building measuring an extent of 180 sq. ft. of built-up area, situated at Door No. 124, Comprised in Survey No. 348/3C1, as per Patta Bearing No. 625, New Survey No. 348/17, at No 78, Anupampattu, 2 Village, (Old No 80, Elavambedu Village), Ponneri Taluk, Thiruvallur District, 601203, Tamil Nadu. The total assets cover required thereof has been maintained as per the terms and conditions stated in the Debenture Trust Deed.



For Manappuram Home Finance Ltd.

V. P. Nandakumar
Chairman

Pursuant to notification issued by Ministry of Corporate Affairs (MCA) on Companies (Share Capital and Debentures) Rules, 2014 dated August 16, 2019 and subsequent amendments thereof, the issuer being registered as Housing Finance Company (HFC) with National Housing Bank, is not required to create Debenture Redemption Reserve (DRR) on privately placed debentures. However, the Company has created DRR of Rs. 650.88 Lakhs on publicly placed Debentures.

13. Disclosure in terms of Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2022

Particulars	For Year Ended / As at 31-03-2022
Debt-equity ratio	2.86
Debt service coverage ratio	Not applicable
Interest service coverage ratio	Not applicable
Outstanding redeemable preference shares (quantity and value)	Not applicable
Capital redemption reserve/debenture redemption reserve	Not applicable
Net worth; - In Lakhs	21697.31
Net profit after tax - In Lakhs	721.12
Earnings per share: (Rs.)	
Basic	0.36
Diluted	0.36
Current ratio	Not applicable
Long term debt to working capital	Not applicable
Bad debts to Account receivable ratio	Not applicable
Current liability ratio	Not applicable
Total debts to Total Asset	0.72
Debtors turnover	Not Applicable
Inventory turnover	Not Applicable
Operating margin (%)	Not Applicable
Net profit margin (%)	5.88%
Sector specific equivalent ratios, as applicable	
i) Gross Stage 3 to Loan Asset	6.36%
ii) Net Stage 3 to Loan Asset	3.36%
iii) Provision Coverage Ratio (Stage 3)	47.10%
iv) Liquidity Coverage Ratio	Not applicable

Formulae for Computation of ratios are as follows:

- Debt Equity ratio = (Debt Securities + Borrowings (Other than debt Securities)) / Net Worth
- Net Worth = Equity Share Capital + Other Equity
- Total Debts to Total assets = (Debt Securities + Borrowings (Other than debt Securities)) / Total Assets
- Net Profit Margin = Profit after tax / Total Income
- Gross Stage 3 to Loan Asset (Stage 3) = Gross Stage Asset for Stage 3 / EAD
- Net Stage 3 to Loan Asset (Stage 3) = Gross Stage Asset for Stage 3 / EAD
- Provision Coverage Ratio (Stage 3) = Allowance for bad and doubtful debts for Gross Stage 3 Loan Book / Gross Stage 3 Loan Book

For Manappuram Home Finance Ltd.

V. P. Nandakumar
Chairman



14. In terms of the requirement as per RBI notification no. RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated 13 March 2020 on Implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning (IRACP) norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the Company exceeds the total provision required under IRACP (including standard asset provisioning), as at 31 March 2022 and accordingly, no amount is required to be transferred to impairment reserve.
15. The figures for the quarter ended March 31,2022 and March 31,2021 reflect the differences between the audited amounts of the respective financial years and unaudited amounts of nine months ended December 31, 2021 and December 31, 2020 respectively.
16. The comparative financial results of the Company for the quarter and year ended March 31, 2021 were audited by the predecessor auditor who expressed an unmodified conclusion / opinion on those financial results on May 24, 2021.
17. Previous period figures have been regrouped / reclassified wherever necessary to confirm to current period presentation.

For and on Behalf of Board of Directors of
Manappuram Home Finance Limited

For Manappuram Home Finance Ltd.

V. P. Nandakumar
Chairman

V. P. Nandakumar

Chairman

DIN- 00044512

Place:

Date: May 13, 2022



13th May 2022

Bombay Stock Exchange

P.J. Towers, Dalal Street,

Mumbai – 400001

Sub : Statement of Utilisation of proceeds and material deviation in use of issue proceeds as per regulation 52(7)/52 (7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the half year ended 31st March 2022

Dear Sir/Ma'am,

As required under Regulation 52(7)/52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby declare that the proceeds of all the debt issues listed on BSE Limited have been utilised for the purposes for which they were raised and that there is no deviation in the utilisation of their issue proceeds.

Thanking you,

Yours faithfully,

For and on behalf of Manappuram Home Finance Limited



Bikash Kumar Mishra
Chief Financial Officer

Certificate for asset cover by issuer of Debt Securities

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400 001

We here by confirm the following details:

- a) We (Manappuram Home Finance Limited) vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount (Rs. In Lakhs)
INE360T07025	Public Issue	Secured	1716.22
INE360T07033	Public Issue	Secured	852.12
INE360T07041	Public Issue	Secured	1330.47
INE360T07058	Public Issue	Secured	2360.54
INE360T07066	Public Issue	Secured	640.26
INE360T07074	Public Issue	Secured	328.90
INE360T07082	Public Issue	Secured	2203.43
INE360T07090	Private Placement	Secured	2500.00

- b) Asset Cover for listed debt securities:

- i. The financial information as on 31-03-2022 has been extracted from the audited books of accounts for the year ended 31-03-2022 and other relevant records.
- ii. The assets of Manappuram Home Finance Limited provide coverage of 1.30 times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per statement of asset cover ratio for the Secured debt securities - table - I)

- iii. The total assets of the Manappuram Home Finance Limited provide coverage of NA times of the principal, which is in accordance with the terms of issue (calculation as per statement of asset coverage ratio available for the unsecured debt securities - table - II) as per requirement of Regulation 54 read with Regulation 56(1)(d) of LODR.

Table - I:

Sr. No.	Particulars		Amount (Rs. In Lakhs)
i.	Total assets available for secured borrowings' - (secured by either pari passu or exclusive charge on assets)	A	82,369.93
	• Property Plant & Equipment (Fixed assets) - movable/immovable property etc		7.92
	• Loans /advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc		80,171.81
	• Investment(s)		0
	• Cash and cash equivalents and other current/ Non-current assets		2,190.20
ii.	Total borrowing through issue of secured Debt Securities (secured by either pari passu or exclusive charge on assets)	B	63,591.37
	• Debt securities (Provide details as per table below)		11,931.94
	• Secured Borrowings		50,269.66
	• Interest accrued on secured Debt Securities		1,379.16
	• Interest accrued on secured Borrowings		10.61
iii.	Asset Coverage Ratio	A/B	1.30 times

ISIN wise details

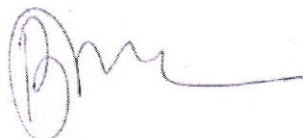
Sr. No.	ISIN	Facility	Type of charge	Sanctioned Amount	Outstanding Amount As on 31-03-2022 (Rs. In Lakhs)	Cover Required	Assets Required (Rs. In Lakhs)
1	INE360T07025	NCD	A first ranking pari-passu with existing secured creditors, on all loans and advances book debts, current assets, other receivables (both present and future) and immovable property of the company.	1,716.22	1,720.00	1	1,716.22
2	INE360T07033	NCD		852.12	850.00	1	850.12
3	INE360T07041	NCD		1,330.47	1,330.00	1	1,330.47
4	INE360T07058	NCD		2,360.54	2,360.00	1	2,360.54
5	INE360T07066	NCD		640.26	640.00	1	640.26
6	INE360T07074	NCD		328.90	330.00	1	328.90
7	INE360T07082	NCD		2,203.43	2,201.94	1	2,203.43
8	INE360T07090	NCD	A first ranking pari-passu charge on all current assets, book debts, receivables (both present and future) and other receivables of the company.	2,500.00	2,500.00	1.1	2,750.00
Grand Total				11,931.94	11,931.94	11,931.94	12,181.94

Table - II:

Sr. No.	Particulars		Amount
i.	Net assets of the listed entity available for unsecured lenders (Property Plant & Equipment (excluding intangible assets and prepaid expenses) + Investments + Cash & Bank Balances + Other current/ Non-current assets excluding deferred tax assets (-) Total assets available for secured lenders/creditors on pari passu/exclusive charge basis under the above heads (-) unsecured current/ non-current liabilities (-) interest accrued/ payable on unsecured borrowings)	A	NIL
ii.	Total Borrowings (unsecured) B	B	NIL
	• Term loan		
	• Non-convertible Debt Securities		
	• CC/ OD Limits		
	• Other Borrowings		
	• IND - AS adjustment for effective Interest rate on unsecured borrowings		

iii.	Assets Coverage Ratio	A/ B	NA
	(100% or higher as per the terms of Offer Document/Information Memorandum/ Debenture Trust Deed)		

For Manappuram Home Finance Limited



Bikash Kumar Mishra
Chief Financial Officer

Statement of Asset Cover ratio and compliance with all the financial covenants in respect of non-convertible debt securities (NCDs) of Manappuram Home Finance Ltd _____ ('the Company') as on and for the period ended Mar 31, 2022

a) Listed debt securities issued:

ISIN	Private Placement/ Public Issue	Secured/Unsecured	Issued amount (In Rs Lakhs.)
INE360T07025	Public Issue	Secured	1,716.22
INE360T07033			852.12
INE360T07041			1,330.47
INE360T07058			2,360.54
INE360T07066			640.26
INE360T07074			328.90
INE360T07082			2,203.43
INE360T07090			2,500.00
	Private Placement		
Total			11,931.94

